

9.0 BUDGET TRANSFERS

9.1 When a contingency occurs, the Board of Education may transfer any unencumbered monies from the contingency reserve account, which is within the general fund, to any other fund or function.

9.2 The Board of Education shall not transfer monies from the capital reserve fund, the insurance reserve fund, the bond redemption fund, the special building fund, the bond construction fund, the transportation fund or general fund instructional supplies and materials account.

9.3 Unencumbered monies may be transferred among the instructional supplies and materials, instructional capital outlay and other instructional purposes accounts and by Board of Education resolution to the capital reserve fund or insurance reserve fund or to any other risk management fund as defined in state law.