

27.0 STUDENT ACTIVITY FUND

27.1 Each individual school shall maintain a Student Activity Fund which will serve as a group of accounts for the revenues and expenditures associated with the activities of individual student organizations. School District general fund monies shall not be deposited in any account in the Student Activity Fund unless the Board of Education has specifically authorized a subsidy to a particular student activity.

27.2 Monies in the Student Activity Fund shall generally be expended impartially for the benefit of all students in the respective organizations. Such expenditures shall generally be for the purposes for which the monies were raised. Notwithstanding the preceding, the Board of Education retains ultimate discretion over the expenditure of such funds.